



TAKE SOLUTIONS LTD

Regd. Office : No. 76, Venkatakrisna Road
Raja Annamalaipuram, Chennai – 600 028, Tamil Nadu.
www.takesolutions.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED

(Rs. In Lakhs)

Particulars	Standalone Financials		Consolidated Financials	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	Audited	Audited	Audited	Audited
1. Net Sales/Income from Operations	4699.61	5899.00	35177.30	33543.47
2. Other Income	857.43	121.61	1463.84	492.45
3. Total Income (1+2)	5557.04	6020.61	36641.14	34035.92
Expenditure				
a. Staff Cost	985.37	1287.54	14160.47	11070.54
b. Cost of Goods Sold & Other Direct Cost	535.85	1343.86	9382.71	10379.92
c. Operations & Other Expenses	1198.73	1279.23	5961.66	5035.98
d. Amortisation	498.89	590.23	1803.34	1354.97
4. Total Expenditure	3218.84	4500.86	31308.18	27841.41
5. Interest	355.24	140.08	389.98	177.98
6. Depreciation	114.00	90.89	427.65	339.83
7. Foreign Exchange (Gain) /Loss - Net	385.91	(246.54)	462.09	(273.26)
8. Profit before Tax & Minority Interest [3-4-5-6-7]	1483.05	1535.32	4053.24	5949.96
9. Provision for Taxation	335.02	261.33	424.60	546.15
10. Net Profit after Tax before Minority Interest [8-9]	1148.03	1273.99	3628.64	5403.81
11. Minority Interest	0.00	0.00	386.00	114.95
12. Net Profit after Tax & Minority Interest [10-11]	1148.03	1273.99	3242.64	5288.86
13. Paid up Equity Share Capital (at par value of Re. 1/- each)	1200.00	1200.00	1200.00	1200.00
14. Reserves excluding revaluation Reserves	24544.77	22686.08	35378.23	35636.64
15. Basic Earnings Per Share	0.96	1.06	2.70	4.44
16. Diluted Earnings Per Share	0.95	1.06	2.70	4.44
17. Dividend Per Share (par value of Re. 1/- each)				
Final Dividend on Equity Shares	0.20	0.20	0.20	0.20
Equity Dividend Percentage	20.00	20.00	20.00	20.00
Preference Dividend Per Share	0.18	0.50	0.18	0.50
Preference Dividend Percentage	5.00	5.00	5.00	5.00
18. Aggregate of Public Shareholding				
..... No. of Shares	51007904	51007904	51007904	51007904
..... Percentage of shareholding	41.67	41.67	41.67	41.67
19. Promoters and Promoter Group Shareholding				
Pledged/ Encumbered				
Number of Shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-Encumbered				
Number of Shares	71392096	71392096	71392096	71392096
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	58.33	58.33	58.33	58.33


Pradeep



Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the year ended		
(Rs. In Lakhs)		
	Standalone Financials	
	March 31, 2010	March 31, 2009
	Audited	Audited
1. Segment Revenue		
(a) Software Products & Services	4226.76	5288.09
(b) IT Infrastructure & Support Services	472.85	610.91
Total	4699.61	5899.00
Less: Inter Segment Revenue		
Net sales/Income From Operations	4699.61	5899.00
2. Segment Results		
(a) Software Products & Consultancy Services	1686.91	1970.05
(b) IT Infrastructure & Support Services	29.26	31.15
Total	1716.17	2001.20
Less: (i) Interest	355.24	140.08
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(122.12)	325.80
Profit Before Tax	1483.05	1535.32
(Rs. In Lakhs)		
Consolidated Financials		
	March 31, 2010	March 31, 2009
	Audited	Audited
1. Segment Revenue		
(a) Software Products & Consultancy Services	31442.65	29994.56
(b) E Business Solutions	3261.80	2938.00
(c) Others	472.85	610.91
Total	35177.30	33543.47
Less: Inter Segment Revenue		
Net sales/Income From Operations	35177.30	33543.47
2. Segment Results		
(a) Software Products & Consultancy Services	9672.36	10545.79
(b) E Business Solutions	129.15	161.10
(c) Others	29.26	31.15
Total	9830.77	10738.04
Less: (i) Interest	389.98	177.98
(ii) Other Un-allocable Expenditure net off Un-allocable Income	5387.55	4610.10
Profit Before Tax & Minority Interest	4053.24	5949.96

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

Pradeep



Note:

- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policy.
- The Consolidated and Standalone Audited Financial Statements for the Year ended March 31, 2010 have been reviewed by the Audit Committee on May 21, 2010 and approved by the Board of Directors ("the Board") at its meeting held on May 21, 2010. The Statutory Auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements as stated. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.
- The Standalone Financial Results and the Consolidated Financial Results for the year ended March 31, 2010 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
- The Company has granted 984,000 options, net of recall, to the employees under the ESOP Scheme 2007 and 295,200 options have got vested during the year.
- The Company has adopted the Principles of Accounting Standard 30 " Financial Instruments Recognition and Measurement" in respect of its derivative financial instruments. The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of March 31, 2010 the company has retained the Mark to Market (MTM) Losses of Rs. 643.53 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges to "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur.

7. a) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for Standalone TAKE Solutions Limited

Particulars	Year Ended	Year Ended
	March 31,	March 31,
	2010	2009
	Audited	Audited
Software Development Expenses	92.26	764.12
Cost of Goods Sold & Other Direct Cost	443.59	579.74

b) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Year Ended	Year Ended
	March 31,	March 31,
	2010	2009
	Audited	Audited
Software Development Expenses	5799.74	7017.03
Cost of Goods Sold & Other Direct Cost	3582.97	3362.89

8. The Board of Directors at its Meeting held on May 21, 2010 has recommended a final Dividend of Re. 0.20 per equity share for fiscal 2010. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

9. During the year, the company has invested Rs. 99,000 representing 99% stake in TAKE Solutions Global LLP, which is registered with SEZ, Chennai, India.

10. During the year, the company has sold its entire holding in TAKE United Sdn. Bhd for a total consideration of Rs. 28,875,084 and the profit on disposal of investments recognised by the company in other income thereon is Rs. 2,386,503.

11. Previous year figures have been regrouped wherever necessary to confirm with the current period presentation.

12. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended March 31, 2010

Nature of Complaints received	Opening	Received	Disposed	Closing Balance
IPO related	1	0	0	1*
Non Receipt of Dividend Warrants & Share Certificates	0	3	3	0

* Consumer Dispute Redressal Forum case subjudice and hence treated pending, awaiting judgement

We also confirm that no complaints remain unattended / pending for more than 30 days.

Place: Chennai
Date: May 21, 2010



For and on Behalf of the Board of Directors

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S. Sridharan
Managing Director