



**TAKE SOLUTIONS LTD**

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028  
www.takesolutions.com

**PART I**

**Statement of Consolidated Unaudited Results for the Quarter ended June 30, 2012**

(₹ In Lakhs except per share data)

| Particulars   | Quarter Ended    |                   |                  | Year Ended        |
|---|------------------|-------------------|------------------|-------------------|
|   | June 30,<br>2012 | March 31,<br>2012 | June 30,<br>2011 | March 31,<br>2012 |
|   | Unaudited        | Unaudited         | Unaudited        | Audited           |
| <b>1. Income from Operations</b>  |                  |                   |                  |                   |
| Net Sales/Income from Operations  | 21780.33         | 19273.20          | 15863.25         | 70366.01          |
| <b>Total Income from operations (net)</b>   | <b>21780.33</b>  | <b>19273.20</b>   | <b>15863.25</b>  | <b>70366.01</b>   |
| <b>2. Expenses</b>  |                  |                   |                  |                   |
| a. Cost of Goods Sold & Other Direct Cost   | 7251.54          | 6897.38           | 4887.97          | 24483.45          |
| b. Employee benefit expenses  | 5523.55          | 4648.08           | 4922.88          | 18203.67          |
| c. Depreciation and amortisation  | 878.65           | 812.07            | 525.26           | 2667.20           |
| d. Other expenses   | 4527.02          | 4161.83           | 2673.85          | 13169.67          |
| <b>Total Expenses</b>   | <b>18180.76</b>  | <b>16519.36</b>   | <b>13009.96</b>  | <b>58523.99</b>   |
| <b>3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)</b>             | <b>3599.57</b>   | <b>2753.84</b>    | <b>2853.29</b>   | <b>11842.02</b>   |
| 4. Other Income   | 360.26           | 788.48            | 228.99           | 1514.92           |
| <b>5. Profit /(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>                 | <b>3959.83</b>   | <b>3542.32</b>    | <b>3082.28</b>   | <b>13356.94</b>   |
| 6. Finance costs  | 512.66           | 714.49            | 362.58           | 1828.23           |
| <b>7.Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>            | <b>3447.17</b>   | <b>2827.83</b>    | <b>2719.70</b>   | <b>11528.71</b>   |
| 8.Exceptional items   | 0.00             | 0.00              | 0.00             | 0.00              |
| <b>9. Profit/(Loss) from ordinary activities before tax (7+8)</b>   | <b>3447.17</b>   | <b>2827.83</b>    | <b>2719.70</b>   | <b>11528.71</b>   |
| 10. Tax expense   | 607.51           | 220.06            | 513.60           | 2112.85           |
| <b>11. Net Profit/(Loss) from ordinary activities after tax (9+10)</b>  | <b>2839.66</b>   | <b>2607.77</b>    | <b>2206.10</b>   | <b>9415.86</b>    |
| 12. Extraordinary items (net of tax expense )   | 0.00             | 0.00              | 0.00             | 0.00              |
| <b>13. Net Profit/(Loss) for the Period before Minority Interest (11+12)</b>                                      | <b>2839.66</b>   | <b>2607.77</b>    | <b>2206.10</b>   | <b>9415.86</b>    |
| 14. Minority Interest   | 319.28           | 353.52            | 49.70            | 857.99            |
| <b>15. Net Profit/(Loss) for the Period after Minority Interest (13+14)</b>                                       | <b>2520.38</b>   | <b>2254.25</b>    | <b>2156.40</b>   | <b>8557.87</b>    |
| 16.Paid up equity share capital<br>(Par value of ₹ 1/- each)  | 1200.00          | 1200.00           | 1200.00          | 1200.00           |
| 17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year                      |                  |                   |                  | 32995.29          |
| <b>18. Earnings per share (before and after extraordinary items)</b><br>(Par value of ₹ 1/- each, not annualised) |                  |                   |                  |                   |
| (a) Basic   | 2.10             | 1.88              | 1.80             | 7.13              |
| (b) Diluted   | 2.09             | 1.87              | 1.79             | 7.11              |
| <b>19. Dividend per share (par value of ₹1/- each)</b>  |                  |                   |                  |                   |
| Final Dividend  | -                | -                 | -                | 1.00              |
| Dividend Percentage   | -                | -                 | -                | 100.00            |

## PART II

## Select Information for the Quarter ended June 30, 2012

| Particulars  | Quarter Ended |                |               | Year Ended     |
|--|---------------|----------------|---------------|----------------|
|  | June 30, 2012 | March 31, 2012 | June 30, 2011 | March 31, 2012 |
| <b>A. PARTICULARS OF SHAREHOLDING</b>  |               |                |               |                |
| 1 Public shareholding  |               |                |               |                |
| - Number of shares   | 50,990,704    | 50,997,904     | 51,007,904    | 50,997,904     |
| - Percentage of share holding  | 41.66         | 41.66          | 41.67         | 41.66          |
| 2 Promoters and Promoter Group Shareholding  |               |                |               |                |
| a) Pledged/ Encumbered   |               |                |               |                |
| - Number of Shares   | -             | -              | -             | -              |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -             | -              | -             | -              |
| - Percentage of shares (as a % of the total shareholding of the company)                 | -             | -              | -             | -              |
| b) Non-Encumbered  |               |                |               |                |
| - Number of Shares   | 71,409,296    | 71,402,096     | 71,392,096    | 71,402,096     |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00        | 100.00         | 100.00        | 100.00         |
| - Percentage of shares (as a % of the total shareholding of the company)                 | 58.34         | 58.34          | 58.33         | 58.34          |

|  | Quarter Ended June 30, 2012 |
|--|-----------------------------|
| <b>B. INVESTOR COMPLAINTS</b>                  |                             |
| Pending at the beginning of the quarter        | Nil                         |
| Received during the quarter                    | 1                           |
| Disposed off during the quarter                | 1                           |
| Remaining unresolved at the end of the quarter | Nil                         |

| Segment Wise Revenue and Results                                |                 |                 |                 |                 |
|---|-----------------|-----------------|-----------------|-----------------|
| Primary Segment Information                                     |                 |                 |                 |                 |
| (₹ In Lakhs)  |                 |                 |                 |                 |
|   | Quarter Ended   |                 |                 | Year Ended      |
|   | June 30, 2012   | March 31, 2012  | June 30, 2011   | March 31, 2012  |
|   | Unaudited       | Unaudited       | Unaudited       | Audited         |
| <b>1. Segment Revenue</b>                                       |                 |                 |                 |                 |
| (a) Software Products & Consultancy Services                    | 17235.35        | 15800.86        | 10714.41        | 49523.95        |
| (b) E Business Solutions  | 3951.17         | 3287.01         | 4094.92         | 18354.21        |
| (c) Others  | 593.81          | 185.33          | 1053.92         | 2487.85         |
| <b>Total</b>  | <b>21780.33</b> | <b>19273.20</b> | <b>15863.25</b> | <b>70366.01</b> |
| <b>Less: Inter Segment Revenue</b>                              | 0.00            | 0.00            | 0.00            | 0.00            |
| <b>Net Sales/Income From Operations</b>                         | <b>21780.33</b> | <b>19273.20</b> | <b>15863.25</b> | <b>70366.01</b> |
| <b>2. Segment Results</b>                                       |                 |                 |                 |                 |
| (a) Software Products & Consultancy Services                    | 7231.77         | 6097.30         | 4311.28         | 20553.81        |
| (b) E Business Solutions  | 1101.98         | 637.66          | 1176.49         | 4936.82         |
| (c) Others  | 84.50           | 14.23           | 127.81          | 308.47          |
| <b>Total</b>  | <b>8418.25</b>  | <b>6749.19</b>  | <b>5615.58</b>  | <b>25799.10</b> |
| Less: (i) Finance cost  | 512.66          | 714.49          | 362.58          | 1828.23         |
| (ii) Other Un-allocable Expenditure net off Un-allocable Income | 4458.42         | 3206.87         | 2533.30         | 12442.16        |
| <b>Profit Before Tax &amp; Minority Interest</b>                | <b>3447.17</b>  | <b>2827.83</b>  | <b>2719.70</b>  | <b>11528.71</b> |

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

**Notes:**

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Consolidated and Standalone Financial Results for the quarter ended June 30, 2012 have been reviewed by the Audit Committee on August 09, 2012 and approved by the Board of Directors ("the Board") at its meeting held on August 09, 2012. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. The Standalone Financial Results and the Consolidated Financial Results for the quarter ended June 30, 2012 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

5. The Company has adopted the Principles of Accounting Standard 30 " Financial Instruments Recognition and Measurement" in respect of its derivative financial instruments. The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of June 30, 2012, the company has retained the Mark to Market (MTM) Losses of ₹ 155.95 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges in "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur.

6. During the quarter ended June 30, 2012 the Company through its Wholly Owned Subsidiary TAKE Business Cloud Private Ltd, has invested in 70% Equity Share Capital of TAKE10 Solutions Private Ltd. The Financial results of the said subsidiary have been considered in the consolidated financial results for the quarter ended June 30, 2012.

7 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

| Particulars                   | Quarter Ended |                |               | Year Ended     |
|-------------------------------|---------------|----------------|---------------|----------------|
|                               | June 30, 2012 | March 31, 2012 | June 30, 2011 | March 31, 2012 |
|                               | Unaudited     | Unaudited      | Unaudited     | Audited        |
| Software Development Expenses | 3910.65       | 3352.48        | 1977.64       | 10555.78       |
| Other Direct Costs            | 3340.89       | 3544.90        | 2910.33       | 13927.67       |

7 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

| Particulars                   | Quarter Ended |                |               | Year Ended     |
|-------------------------------|---------------|----------------|---------------|----------------|
|                               | June 30, 2012 | March 31, 2012 | June 30, 2011 | March 31, 2012 |
|                               | Unaudited     | Unaudited      | Unaudited     | Audited        |
| Software Development Expenses | 32.74         | 31.63          | 24.60         | 119.02         |
| Other Direct Costs            | 38.86         | 65.78          | 256.66        | 498.34         |

8. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

9. Financial Results of TAKE Solutions Limited (Standalone Information)

| Particulars                          | Quarter Ended |                |               | Year Ended     |
|--------------------------------------|---------------|----------------|---------------|----------------|
|                                      | June 30, 2012 | March 31, 2012 | June 30, 2011 | March 31, 2012 |
|                                      | Unaudited     | Unaudited      | Unaudited     | Audited        |
| 1. Net Sales/ Income from Operations | 680.15        | 628.85         | 910.44        | 3840.75        |
| 2. Other Income                      | 1386.32       | 451.79         | 1296.66       | 3821.13        |
| 3. Profit/(Loss) before Tax          | 1073.97       | (366.80)       | 1323.12       | 3868.30        |
| 4. Profit/(Loss) after Tax           | 1070.27       | (287.41)       | 1272.85       | 3507.01        |

For and on Behalf of the Board of Directors

Place: Chennai  
Date : August 09, 2012

S. Sridharan  
Managing Director