



TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2014

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2014	June 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	16904.78	16154.69	21086.51	33059.47	40657.93	81554.05
Total Income from operations (net)	16904.78	16154.69	21086.51	33059.47	40657.93	81554.05
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	4354.86	4367.82	6484.84	8722.68	12230.05	25350.85
b. Employee benefit expenses	5354.81	4766.14	5940.25	10120.95	11692.65	22652.05
c. Depreciation and amortisation	1457.38	1450.30	1836.03	2907.68	3613.14	7688.41
d. Other expenses	3912.50	3890.64	4842.94	7803.14	9386.14	18825.28
Total Expenses	15079.55	14474.90	19104.06	29554.45	36921.98	74516.59
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	1825.23	1679.79	1982.45	3505.02	3735.95	7037.46
4. Other Income (Net)	184.57	153.97	143.40	338.54	293.49	615.10
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	2009.80	1833.76	2125.85	3843.56	4029.44	7652.56
6. Finance costs	313.94	268.67	518.19	582.61	841.65	1376.89
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1695.86	1565.09	1607.66	3260.95	3187.79	6275.67
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	1695.86	1565.09	1607.66	3260.95	3187.79	6275.67
10. Tax expense	170.31	211.11	53.24	381.42	57.70	99.81
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1525.55	1353.98	1554.42	2879.53	3130.09	6175.86
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	1525.55	1353.98	1554.42	2879.53	3130.09	6175.86
14. Minority Interest	185.57	54.76	41.72	240.33	292.52	375.91
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	1339.98	1299.22	1512.70	2639.20	2837.57	5799.95
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						45804.57
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	1.12	1.08	1.26	2.20	2.36	4.83
(b) Diluted	1.12	1.08	1.26	2.20	2.36	4.83
19. Dividend per share (par value of ₹ 1/- each)						
Final Dividend	-	-	-	-	-	0.40
Dividend Percentage	-	-	-	-	-	40.00
Interim Dividend	0.30	-	0.30	0.30	0.30	0.60
Dividend Percentage	30.00	-	30.00	30.00	30.00	60.00

PART II

Select Information for the Quarter and Half Year ended September 30, 2014

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2014	June 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013	March 31, 2014
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	38,727,800	38,727,800	41,090,711	38,727,800	41,090,711	40,691,277
- Percentage of share holding	31.64	31.64	33.57	31.64	33.57	33.24
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	83,672,200	83,672,200	81,309,289	83,672,200	81,309,289	81,708,723
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	68.36	68.36	66.43	68.36	66.43	66.76

	Quarter Ended September 30, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue and Results

Primary Segment Information

(₹ In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2014	June 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013	March 31, 2014
1. Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Software Products & Consultancy Services	15151.77	14871.21	15350.83	30022.98	31022.06	61244.19
(b) E Business Solutions	1642.51	1237.75	5603.94	2880.26	9304.01	19711.68
(c) Others	110.50	45.73	131.74	156.23	331.86	598.18
Total	16904.78	16154.69	21086.51	33059.47	40657.93	81554.05
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	16904.78	16154.69	21086.51	33059.47	40657.93	81554.05
2. Segment Results						
(a) Software Products & Consultancy Services	6179.60	6049.72	6692.84	12229.32	13462.75	25556.74
(b) E Business Solutions	48.12	59.05	1178.76	107.17	1856.61	4006.83
(c) Others	4.44	2.47	5.34	6.91	22.81	25.78
Total	6232.16	6111.24	7876.94	12343.40	15342.17	29589.35
Less: (i) Finance cost	313.94	268.67	518.19	582.61	841.65	1376.89
(ii) Other Un-allocable Expenditure net off Un-allocable Income	4222.36	4277.48	5751.09	8499.84	11312.73	21936.79
Profit Before Tax & Minority Interest	1695.86	1565.09	1607.66	3260.95	3187.79	6275.67

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		(₹ In Lakhs)	
		As at	
Particulars	Sep 30, 2014	March 31, 2014	
	Unaudited	Audited	
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
a. Share Capital	1200.00	1200.00	
b. Reserves and surplus	47730.42	45804.57	
Sub-total - Shareholders' fund	48930.42	47004.57	
2. Minority Interest			
	5101.32	4829.30	
3. Non-Current Liabilities			
a. Long-term borrowings	1758.69	5759.04	
b. Deferred tax liabilities	1883.24	1674.30	
c. Other long-term liabilities	198.84	156.39	
d. Long-term provisions	737.45	664.16	
Sub- Total - Non-current liabilities	4578.22	8253.89	
4. Current Liabilities			
a. Short-term borrowings	13698.50	11350.21	
b. Trade Payables	4301.78	5696.66	
c. Other Current liabilities	11517.11	8515.14	
d. Short term provisions	846.07	1477.00	
Sub-total - Current liabilities	30363.46	27039.01	
TOTAL - EQUITY AND LIABILITIES			
	88973.42	87126.77	
B. ASSETS			
1. Non-Current Assets			
a. Fixed Assets	18383.64	17760.43	
b. Goodwill on consolidation	19526.88	20843.47	
c. Non-current investments	-	-	
d. Deferred tax asset	88.32	59.77	
e. Long-term loans and advances	554.01	555.89	
f. Other Non-current Assets	76.99	149.66	
Sub-total - Non-current assets	38629.84	39369.22	
2. Current Assets			
a. Current investments	5010.00	5015.00	
b. Inventories	2164.58	1723.81	
c. Trade Receivables	23139.88	22329.27	
d. Cash and cash equivalents	7875.46	7727.99	
e. Short-term loans and advances	12150.59	10958.50	
f. Other current assets	3.07	2.98	
Sub-total - Current assets	50343.58	47757.55	
TOTAL - ASSETS			
	88973.42	87126.77	

Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements (notified by Companies Accounting Standards Rules, 2006). The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Consolidated and Standalone Financial Results for the Quarter and Half year ended September 30, 2014 have been reviewed by the Audit Committee on November 12, 2014 and approved by the Board of Directors ("the Board") at its meeting held on November 12, 2014. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. The Standalone Financial Results and the Consolidated Financial Results for the Quarter ended and Half Year ended September 30, 2014 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. The Board of Directors at its meeting held on November 12, 2014, has declared an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1.00 each) for the period ended September 30, 2014.

5. The final dividend of ₹ 0.40 per equity share for the Fiscal 2014 was approved by the Shareholders at the Annual General Meeting of the Company held on September 19, 2014 and the same was paid subsequently.

6. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

7 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2014	June 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Consultancy & Services Costs	2654.42	3145.87	1948.34	5800.29	4501.99	9667.76
Other Direct Costs	1700.44	1221.95	4536.50	2922.39	7728.06	15683.09

7 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2014	June 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Consultancy & Services Costs	105.00	225.00	60.28	330.00	100.92	286.21
Other Direct Costs	106.05	43.26	126.4	149.31	304.29	554.66

8. During the period, the Company and its Indian Subsidiaries have revised depreciation rate on fixed assets as per the useful life specified in Companies Act, 2013. Based on the current estimates, depreciation of ₹ 87.47 lakhs on account of assets whose useful life are already exhausted as on April 01, 2014 and deferred tax reversal of ₹ 15.67 lakhs thereon have been adjusted in the Surplus to Consolidated Statement of Profit and Loss.

Had there not been any change in useful life of assets, depreciation for the quarter and six months ended September 30, 2014 would have been lower by ₹ 118.54 lakhs and ₹ 255.38 lakhs respectively.

9. During the quarter, TAKE Intellectual Properties Management Inc, USA, has been merged with its holding Company TAKE Solutions Inc, USA, under a scheme of merger approved by the State of New Jersey, which is effected on July 15, 2014. Necessary Accounting effect has been given to the financial results for the quarter ended September 30, 2014 as per the terms of Merger.

10. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

11.a. Financial Results of TAKE Solutions Limited (Standalone Information) - ₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2014	June 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	513.49	921.71	734.05	1435.20	1520.35	2601.50
2. Other Income (Net)	210.93	130.38	499.29	280.60	1249.02	2218.81
3. Profit/(Loss) before Tax	96.21	177.53	546.73	273.74	1074.85	1805.37
4. Profit/(Loss) after Tax	84.69	13.41	453.71	98.10	977.58	1711.00

11.b. During the quarter, the Company has revised depreciation rate on fixed assets as per the useful life specified in Companies Act, 2013. Based on the current estimates, depreciation of ₹ 84.75 lakhs on account of assets whose useful life are already exhausted as on April 01, 2014 and deferred tax reversal of ₹ 15.67 lakhs thereon have been adjusted in the Surplus to Standalone Statement of Profit and Loss.

Had there not been any change in useful life of assets, depreciation for the quarter and six months ended September 30, 2014 would have been higher by ₹ 4.18 lakhs and ₹ 8.42 lakhs respectively.

For and on Behalf of the Board of Directors

Place: Chennai

Date : November 12, 2014

Srinivasan H.R.

Vice-Chairman & Managing Director