

TAKE Solutions Ltd. Announces Results for the Quarter ended June 30, 2012

Chennai, India – Thursday, August 09, 2012

Highlights:

- **Revenue grew to INR 2,178 million, a y-o-y growth of 37.3% and q-o-q growth of 13.0%**
- **In USD terms, revenue grew to USD 39.9 million, a y-o-y growth of 13.9% and q-o-q growth of 5.8%**
- **Operating EBITDA at INR 448 million; up 32.4% y-o-y and 24.8% q-o-q**
- **Net profit at INR 252 million, up 16.9% y-o-y and 11.8% q-o-q**
- **Diluted EPS at INR 2.09**
- **Recognized by SupplyChainBrain as a “2012 Great Supply Chain Partner”**
- **Maintains FY13 Guidance: 22-25% revenue growth in constant currency**

	Q1 FY13 (INR mn)	Y-o-Y change (%)	Q-o-Q change (%)
Total Revenue	2,178	37.3%	13.0%
EBITDA	448	32.4%	24.8%
Net Profit	252	16.9%	11.8%
Diluted Earnings Per Share (INR)	2.09	17.3%	11.7%

TAKE Solutions’ consolidated revenue was INR 2,178 million for the quarter ended June 30, 2012. It represents 37.3% increase over the same period last year and 13.0% rise over last quarter of FY12 ended March 31, 2012.

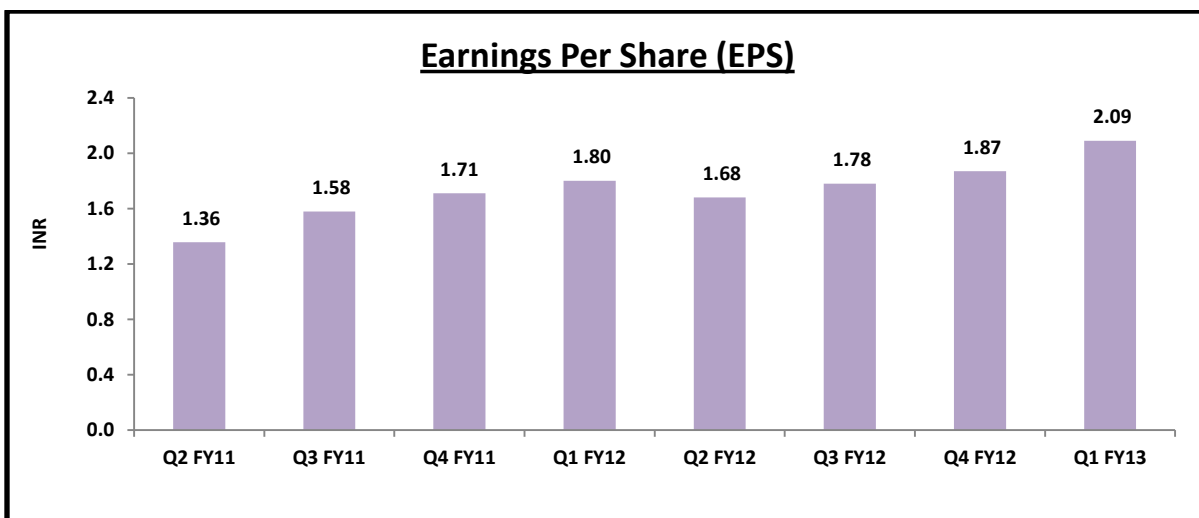
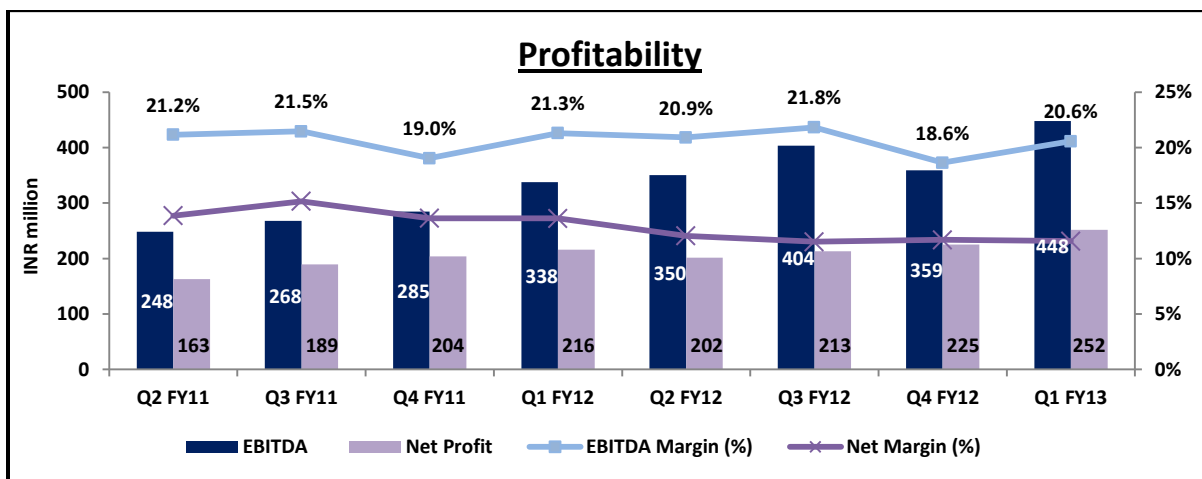
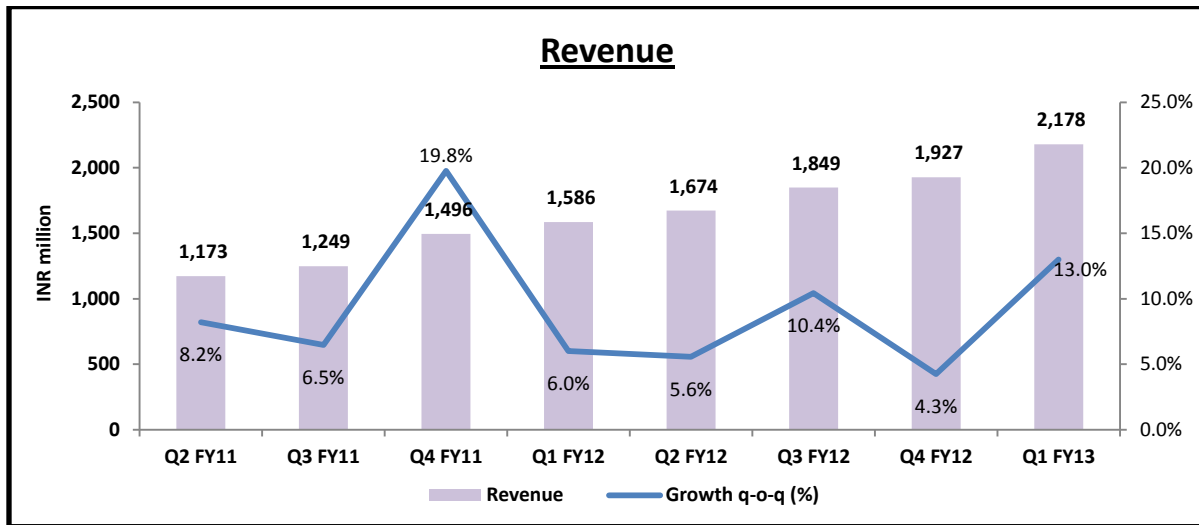
Operating Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the quarter was INR 448 million up 32.4% y-o-y and 24.8% q-o-q. The EBITDA margin for the quarter was 20.6% compared to 18.6% in Q4 FY12.

Net Profit for the quarter ended June 30, 2012 was INR 252 million. This represents an increase of 16.9% over the same period last year and 11.8% over the March, 2012 quarter. The EPS for the period was INR 2.09.

GUIDANCE

We are optimistic about our outlook for the balance of FY13 and maintain our guidance of 22-25% (constant currency bases) revenue growth in FY13.

GROWTH TRENDS



OTHER HIGHLIGHTS

- During the quarter, TAKE successful implementation of Oracle Mobile Supply Chain Applications (MSCA®) for a leading manufacturer of household goods. Leveraging TAKE's more than 15 years of expertise with the Oracle® E-business Suite products, the customer has achieved real-time inventory visibility into manufacturing, put-away and customer shipments. TAKE also implemented location control and cycle counting to provide additional visibility and inventory accuracy.
- We concluded our annual two-day customer education and collaboration event, CONVERGE 2012, on June 5 in Orlando, Florida. The keynote address was delivered by theoretical physicist, best-selling author and frequent contributor on networks such as the Discovery Channel, Dr. Michio Kaku. In its third year, CONVERGE 2012 attracted a strong cross-section of TAKE's customer base of small-to-medium and Fortune 500 companies that TAKE supports in the Life Sciences and Supply Chain domains. Continuing TAKE's commitment to delivering expanded value to customers through highly topical content and access to industry experts, the speeches, customer presentations and panel discussions all focused on the theme of Business Transformation through Disruptive Technology.

NEW OFFERINGS

- Launched '**take10**' – a comprehensive cloud solution to accelerate growth for enterprises in India. As a certified HP CloudAgile partner, TAKE Solutions has access to HP's network of channel partners, sales and marketing support to help drive uptake of take10 in India.

take10 offers cost effective solutions to both SMBs and large enterprises in India and markets in the Middle East, with global expansion plans. TAKE Solutions focuses on segments including Supply Chain, Manufacturing, Distribution, Logistics, Retail; Life Sciences - Pharma, Healthcare; IT/ITES and Business Services.

AWARDS and RECOGNITION

- TAKE was recognized by SupplyChainBrain as a "2012 Great Supply Chain Partner" in the publication's 10th annual list.

The list identifies 100 Great Supply Chain Partners, which the publication creates after receiving hundreds of nominations from companies of all sizes doing work in every aspect of supply chain management. The distinction is driven by customer feedback and satisfaction, reserving the honor for those companies who received the most favorable recommendations from its customers and partners.

OPERATING MATRIX

Revenue			
	Q1 FY13	Q4 FY12	Q1 FY12
INR Million	2,178	1,927	1,586
Y-o-Y growth (%)	37%	29%	46%
Q-o-Q growth (%)	13%	4%	6%
USD Million	39.9	37.7	35.0
Y-o-Y growth (%)	14%	16%	48%
Q-o-Q growth (%)	6%	5%	7%

Revenue by Vertical			
%	Q1 FY13	Q4 FY12	Q1 FY12
LS	53%	50%	51%
SCM	44%	44%	44%
Others	4%	6%	5%
Total	100%	100%	100%

Revenue by Geography			
%	Q1 FY13	Q4 FY12	Q1 FY12
US	61%	62%	64%
Asia	33%	32%	29%
RoW*	6%	6%	7%
Total	100%	100%	100%

*Rest of World

Revenue by Category			
%	Q1 FY13	Q4 FY12	Q1 FY12
Product License & Related activities	21%	24%	21%
Business Services	65%	64%	64%
AMC*	11%	10%	11%
Others	4%	2%	4%
Total	100%	100%	100%

* Annual Maintenance Contract

Revenue Concentration			
%	Q1 FY13	Q4 FY12	Q1 FY12
Top 5 Clients	24.9%	22.2%	21.3%
Top 10 Clients	32.8%	30.7%	29.0%

Key Balance Sheet Figures			
	Q1 FY13	Q4 FY12	Q1 FY12
Book Value per share (INR)	32	28	25
Net Worth (INR Mn)	4,293	3,796	3,053
Debt (INR Mn)	1,569	1,452	1,531
Cash & Cash Equivalents (INR Mn)	1,094	1,097	1,139
DSO	91	88	81
Net D/E (x)	0.1	0.1	0.1

Order Book			
USD MN	Q1 FY13	Q4 FY12	Q1 FY12
LS	51.6	49.6	41.4
SCM	41.2	40.6	31.1
Total	92.8	90.2	72.5

Revenue Dollar Rates			
INR Mn	Q1 FY13	Q4 FY12	Q1 FY12
Period Closing Rate	56.23	52.08	45.42
Period Average Rate	54.58	51.12	45.28

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND YEAR
ENDED JUNE 30, 2012

<i>Figures in INR million</i>	Quarter ended Jun 30, 2012	Q-o-Q Growth (%)	Y-o-Y Growth (%)	Year ended Mar 31, 2012
Income From Operations	2,178	13.0%	37.3%	7,037
Cost of Sales	1,278	10.7%	30.2%	4,269
Other Expenses	453	9.4%	69.5%	1,317
				5,586
EBITDA	448	24.8%	32.4%	1,451
Product Development Expenses Written off	59	10.4%	52.6%	188
Depreciation	29	4.0%	107.5%	79
Profit before Interest & Tax	360	29.6%	26.0%	1,184
Finance Charges	51	-27.9%	39.9%	183
Other Income	36	-52.7%	57.3%	151
Profit before Tax	345	21.9%	26.8%	1,153
Tax	61	176.1%	18.3%	211
Profit before Minority interest	284	8.9%	28.7%	942
Minority interest	32	-9.7%	542.4%	86
Net Profit	252	11.8%	16.9%	856
Basic Earnings Per Share (INR)	2.10	11.7%	16.7%	7.13
Diluted Earnings Per Share (INR)	2.09	11.7%	17.3%	7.11

Earnings Call Invite

The company will conduct a conference call for investors and analysts on **Thursday, August 9, 2012 at 4.30 pm Indian Standard Time (IST)**, where the senior management will discuss the company's performance and conduct a question and answer session.

The conference call details are as below:

Conference Access Numbers:

Primary number +91 22 6629 0301

Secondary number +91 22 3065 0122

Local Access number 6000 1221

Available in - Delhi, Bangalore, Chennai, Hyderabad, Kolkata

(Accessible from all major carriers except BSNL/MTNL)

3940 3977

Available in - Gurgaon (NCR), Bangalore, Kolkata, Cochin, Pune, Lucknow, Ahmedabad, Chandigarh

(Accessible from all carriers)

Participants are requested to dial-in 10 minutes in advance.

About TAKE Solutions

TAKE Solutions, Ltd. [BSE: 532890 | NSE: TAKE] is a leading global business technology company with domain expertise in Life Sciences (LS) and Supply Chain Management (SCM). TAKE provides cost-effective and comprehensive solutions for enterprises across diverse sectors including pharmaceuticals, high technology, consumer packaged goods, oil/gas, and automotive. TAKE's SCM product suite includes distinct technology with embedded IP that spans enterprise mobility, trading partner collaboration, and material tracking. In the LS domain, TAKE offers IP-based software and extensive knowledge-based solutions to enable efficient clinical, regulatory, safety and commercialization processes.

TAKE has been recognized as a leader by IDC's MarketScape Worldwide Life Sciences R&D IT Outsourcing for 2011. TAKE's global headquarters is in Chennai, India; its U.S. headquarters is located in Princeton, New Jersey. TAKE has

a proven track record as a trusted partner in delivering world-class solutions to more than 400 customers worldwide. For more information, please visit www.takesolutions.com.

Disclaimer:

Certain statements in this release concerning our future growth prospects are forward- looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT including factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in SCM & Life Sciences, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. TAKE does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

For more details, please contact:

Sachin Garg

Investor Relations

HP: +91 – 99625 45467/ +65 – 929 79748

sachingarg@takesolutions.com

Ashwin Chhugani / Mayank Vaswani

Citigate Dewe Rogerson

Tel: +91 – 22 – 6645 1250 / 30

ashwin@cdr-india.com / mayank@cdr-india.com